

Message Text

UNCLASSIFIED

PAGE 01 STATE 247819

45

ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 EB-11 COME-00 FAA-00 MC-02

TRSE-00 OMB-01 CIAE-00 INR-10 NSAE-00 RSC-01 PRS-01

L-03 /047 R

66605

DRAFTED BY: XMB: CKUGE

APPROVED BY: EB/OCA/REP:GPWILSON

XMB : EBYOUNG EB/IFD/ODF-EMLINTON

----- 058721

R 201614Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

UNCLAS STATE 247819

E.O. 11652: N/A

1. THE BOARD OF DIRECTORS OF EXIMBANK ON DECEMBER 13, 1973 AUTHORIZED A DOLS 8,640,000 CREDIT TO INDIAN AIRLINES TO FINANCE 45 PER CENT OF THE DOLS 19,200,000 COST OF THREE B-737 JET AIRCRAFT WITH RELATED GOODS AND SERVICES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR DOLS 1,920,000. THE BALANCE OF 45 PER CENT OR DOLS 8,640,000 WILL BE EXTENDED BY COMMERCIAL LENDERS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF TEN YEARS, BEGINNING APRIL 15, 1975.

3. REQUEST EMBASSY ADVISE INDIAN AIRLINES OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO INDIAN AIRLINES WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED

FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 247819

IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS

RELEASE. RUSH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, BANK LOANS, DEVELOPMENT LOANS, AIRLINES
Control Number: n/a
Copy: SINGLE
Draft Date: 20 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE247819
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: CKUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731213/aaaaajaf.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 04 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04-Jan-2002 by williad>; APPROVED <18 MAR 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EFIN, IN, XMB
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005